

**M/s. Naval Kishore Bubna**  
**Niwaranpur, Ranchi, Jharkhand**  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

LIABILITIES	SCHEDULE	31/03/2023
PROPRIETOR'S CAPITAL	A	1,03,80,693.40
SECURED LOAN		-
UNSECURED LOAN	B	2,70,39,500.00
SUNDRY CREDITORS	C	67,33,439.65
		<u>4,41,53,633.05</u>
ASSETS	SCHEDULE	31/03/2023
FIXED ASSETS	D	1,97,775.38
INVENTORIES		1,87,56,527.46
DEPOSITS		4,10,000.00
LOANS & ADVANCES		63,15,155.15
TCS FOR THE YEAR		35,15,471.62
BANK BALANCE		4,42,671.79
CASH IN HAND		<u>1,45,16,031.66</u>
		<u>4,41,53,633.06</u>
NOTES TO ACCOUNTS AND ACCOUNTING POLICIES	E	

AS PER OUR REPORT OF EVEN DATE

**For R. Tayal & Co.**  
Chartered Accountants  
Firm Registration No : 328981E

**R. TAYAL & CO.**  
Chartered Accountants

*Richa*

**Partner**

Richa Tayal  
Partner  
ICAI Membership No : 307254  
Place: Kolkata  
Dated: 30.09.2023  
UDIN:



*Naval Kishore*

Naval Kishore Bubna  
Proprietor

**M/s. Naval Kishore Bubna**  
**Niwaranpur, Ranchi, Jharkhand**

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31.3.2023

<b>SCHEDULE - A PROPRIETOR'S CAPITAL</b>		31.03.2023
Balance as per last year's account		(18,49,167.44)
Add: Additions During the year		1,78,65,150.20
Profit for the year		18,70,130.70
		1,78,86,113.46
Less: Withdrawals/Adjustments		75,05,420.06
		<b>1,03,80,693.40</b>

<b>SCHEDULE - B UNSECURED LOAN</b>		31.03.2023
Romi Sao		2,41,91,500.00
Thakur Prasad Sao & Sons (Wine) Pvt Ltd		28,48,000.00
		<b>2,70,39,500.00</b>

<b>SCHEDULE - C SUNDRY CREDITORS</b>		31.03.2023
Gouri Shankar Gupta		14,17,452.00
Devnarayan Sahoo		(5,00,000.00)
Thakur Prasad Sao & Sons (Wine) Pvt Ltd-Creditors		18,70,790.00
Odhisa State Beverage Corporation Ltd.		35,74,862.66
		<b>63,63,104.66</b>
Rent Payable		51,000.00
Salary Payable		1,64,779.00
UPI settlement		54,555.99
		<b>2,70,334.99</b>
Audit Fee Payable		1,00,000.00
		1,00,000.00
Total Creditors		<b>67,33,439.65</b>

<b>SCHEDULE - D FIXED ASSETS</b>					
Description of Assets	Inverter	Motor Cycle	Furniture	Computer	Total
Rate of Depreciation	15%	15%	10%	40%	
WDV as on 1.4.2021	16,802.50	1,11,388.00	-	20,672.00	1,48,862.50
Add: Additions > 180 days	34,830.00	-	3,790.00	-	38,620.00
Add: Additions < 180 days	21,750.00	-	24,500.00	-	46,250.00
(A)	73,382.50	1,11,388.00	28,290.00	20,672.00	2,33,732.50
Less: Sale of Asset	-	-	-	-	-
	73,382.50	1,11,388.00	28,290.00	20,672.00	2,33,732.50
Less: Depreciation Allowable					
- at full rates	7,744.88	16,708.20	379.00	8,268.80	33,100.88
- at half rates	1,631.25	-	1,225.00	-	2,856.25
Partner (B)	9,376.13	16,708.20	1,604.00	8,268.80	35,957.13
WDV as on 31.3.2023 (A)-(B)	64,006.38	94,679.80	26,686.00	12,403.20	1,97,775.38



*Naval Kishore*

SCHEDULE D Sales & Administrative Expenses	31.03.2023
Salaries & Other Benefits	9,56,040.00
License Fee	39,20,160.00
Freight Inward	7,09,340.00
Bank Charges	1,56,916.13
Misc Exp	5,09,285.00
Electricity	1,72,320.00
Advertisement Exp	1,50,000.00
Staff Welfare	57,060.00
Shop Exp	40,400.00
Telephone & Internet Charges	7,656.00
Rent	6,11,700.00
Printing & Stationery	66,813.00
Travelling & Conveyance	68,473.00
Fooding Expenses	2,97,740.00
Label Fee	1,20,000.00
Liaoning Fee	5,87,290.00
Loading Unloading	1,27,114.00
OSBC Depo Exp	1,26,975.00
Pass Fee	50,600.00
Petrol Exp	78,345.00
Penalty Exp	70,000.00
Vehicle Running Expense	15,230.00
Breakage Exp	1,39,929.00
Repair Expense	26,350.00
Application Fee	3,30,000.00
Donation	77,058.00
Shortage and Over Expense	28,532.00
Supervision Charges	9,16,170.00
Audit Fee	50,000.00
	<u>1,04,67,496.13</u>

For R.Tayal & Co.  
Chartered Accountants  
Firm Registration No : 328981E

Richa Tayal  
Partner  
ICAI Membership No : 307254  
Place: Kolkata  
Dated: 30.09.2023  
UDIN:



*Nishor*

Naval Kishore Bubna  
Proprietor

M/s. Naval Kishore Bubna  
Niwaranpur, Ranchi, Jharkhand

Schedule E annexed to and forming part of the Balance Sheet as at 31st March, 2023 and of the Profit & Loss Account for the year ended on that date.

Accounting Policies & Notes on Accounts.

1. Significant Accounting Conventions:

(A) Basis of Preparation of Financial Statements:

(i) The Financial Statements have been prepared under the historical cost convention, in accordance with the applicable accounting standards.

(ii) The Proprietor Firm follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except in case of significant uncertainties.

(B) Inventories:

Inventories are valued at lower of cost and Net Realizable Value.

(C) Fixed Assets:

Fixed Assets have been valued at cost less depreciation thereon. Fixed Asset Purchased are capitalized at acquisition cost including directly attributable cost of bringing the assets to the working condition for intended use.

(D) Revenue Recognition:

Revenue from Sale of good is recognized, net of returns, on transfer of significant risks and reward of ownership to the customer, which generally coincides with the delivery of the goods to the customers and are recorded net of Trade discount and other Taxes.

Other Income and Expenses are accounted for on accrual basis and provision is made for all known losses and expenses. Interest Income is recognized on time proportion basis taking into account the amount outstanding and rates applicable

(E) Depreciation:

Depreciation has been provided consistently on Written Down Value Method at the rates prescribed in the Income Tax Rules.

(F) Prior period adjustments, Extra-Ordinary Items

Prior period adjustments, Extra-Ordinary items and changes in accounting policies having material impact on the financial affairs of the concern are disclosed separately.

(G) Taxation:

This being a proprietorship concern, hence no provision for Income Tax liability has been made in the concern's financial statements.

2. Notes on Accounts.

(A) Payment to Auditors

Tax Audit Fees – Rs. 50000

(B) Expenditure in Foreign Currency – Nil

Foreign Exchange Earnings – Nil

(C) Contingent liability – Nil

(D) Deferred Tax – Nil

For R. Tayal & Co.

Chartered Accountants

Firm Registration No. 328981R



Richa Tayal  
Partner

ICAI Membership No : 307254

Place: Kolkata

Dated: 30.09.2023

UDIN:

Naval Kishore

Naval Kishore Bubna  
Proprietor